



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
425 mn	▼ -0.93%	1,015 mn	▼ -0.98%	88 mn	▼ -0.96%	242 mn	▼ -0.87%	539 mn	▼ -0.97%
168,916.2	-1,590.11	101,593.6	-1,004.39	50,530.75	-490.27	242,598.2	-2,138.07	66,124.88	

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red amid heightened geopolitical uncertainty. The Benchmark KSE-100 index made an intra-day high and low at 171,571.55 (1,065.24 points) and 168,823.31 (-1,683.00 points) respectively while closed at 168,916.22 by losing 1,590.09 points. PKR in today's interbank appreciated by Rs 0.0115 against USD and closed at Rs 278.6616. The value of shares traded during the day was Rs 31.987 billion. Market capitalization stood at around Rs18.643 trillion. Overall, trading volumes for the day decreased to 1014.95 million shares compared with Monday's tally of 1100.82 million. CENERGY was the volume leader with 154.1 million shares, gaining Rs0.15 to close at Rs8.81. It was followed by HASCOLNC with 113.6 million shares, losing Rs2.41 to close at Rs22.32 and KEL with 107.5 million shares, losing Rs0.38 to close at Rs8.57.

Volume Leaders ('000)

CENERGY	154,128
HASCOLNC	113,571
KEL	107,548
TPL	67,870
AGHA	34,899
WTL	29,764
PIBTL	22,946
BOP	22,932
FFL	20,915
KOSM	19,721

Gainers (PKR)

HIRATNC	9.19	1.00
CHBL	10.15	1.00
FEM	10.31	1.00
SEL	30.86	2.81
HUSI	35.70	3.25
TRG	67.17	6.11
GOC	93.35	8.49
BPL	55.65	5.06
SUTM	117.36	10.60
IDRT	33.88	3.08

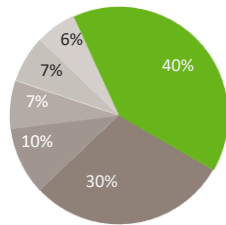
Losers (PKR)

BIFO	138.95	
ASHT	-4.31	38.79
PKGI	-2.33	20.97
SERT	-4.00	36.03
WAHDAT	-2.17	19.61
BELANC	-5.87	54.13
HASCOLNC	-2.41	22.32
FCEPL	-11.10	103.90
ZTL	-1.92	18.08
DWSMNC	-0.79	7.94

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	5.91
Broker Proprietary Trading	2.04
Companies	-1.48
Individuals	0.11
Insurance Companies	-0.30
Mutual Funds	7.46
NBFC	0.03
Other Organization	0.15
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	1.67
Gross	1.00

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.09	0.31	-0.00	0.11	0.19	-	-0.63	-0.42	-0.00	0.58	0.21
	Broker Proprietary Trading	0.07	-0.06	0.04	0.38	-0.16	0.41	0.01	0.19	-0.11	1.25	2.03
	Companies	-0.04	-0.11	0.02	0.01	0.59	-0.62	0.01	0.05	-0.09	-1.29	-1.48
	Individuals	0.66	1.07	0.13	-0.88	-1.00	-0.08	0.49	-0.29	0.06	-0.09	0.07
	Insurance Companies	0.04	-0.53	-	-0.03	-0.06	-0.01	-0.01	0.04	0.04	0.21	-0.30
	Mutual Funds	-0.89	-0.12	-0.18	0.24	0.75	-0.34	-0.23	0.23	-0.05	-1.14	-1.72
	NBFC	-	0.01	-	-	-	0.00	0.01	0.00	-0.00	-0.00	0.03
	Other Organization	0.00	0.15	-0.03	0.01	0.01	0.02	0.00	-0.02	-0.02	0.02	0.15
LIPI Total	-0.06	0.71	-0.01	-0.17	0.33	-0.61	-0.34	-0.22	-0.16	-0.46	-1.01	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	-0.77	-0.01	-	-	0.00	-0.05	0.22	0.00	-0.07	-0.67
	Foreign Individual	-	-	-	-	-	0.02	-	-0.00	-	-0.02	-0.00
	Overseas Pakistani	0.04	0.06	0.03	0.17	-0.33	0.59	0.40	0.01	0.16	0.55	1.67
	Total	0.06	-0.71	0.01	0.17	-0.33	0.61	0.34	0.22	0.16	0.46	1.01

Source: NCCPL



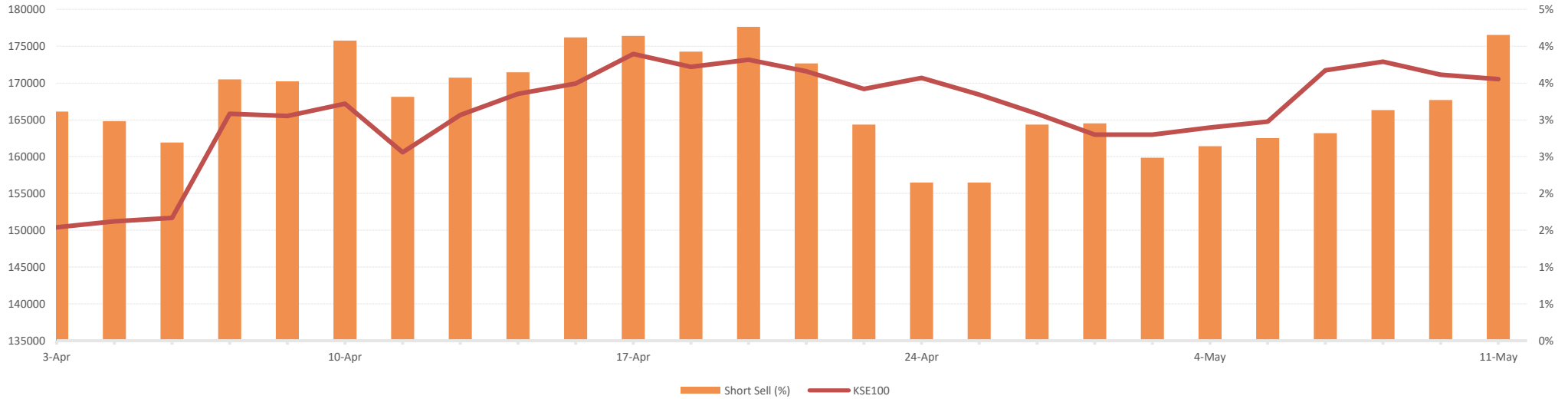
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/May/26	LSEVL	Aftab Ahmad	Executive	200,000	-	9.00	200,000	1,800,000
2	04/May/26	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	-	3,000	191.33	-3,000	-1,722,000



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, May 11, 2026					
Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAHCLA-MAY	6,188	78.00%	3.27%	6,265	1.2% ▼
ATRL-MAY	200	40.84%	0.47%	204	2.2% ▼
FFC-MAYB	137	25.88%	0.02%	137	-
TOMCL-MAY	678	25.51%	0.63%	664	2.1% ▲
PTC-MAY	1,001	21.29%	0.17%	1,010	0.9% ▼
NML-MAY	237	15.51%	0.15%	250	5.0% ▼
GAL-MAY	112	15.34%	0.49%	128	12.8% ▼
HUMNL-MAYB	307	12.87%	0.05%	307	0.0% ▼
TELE-MAY	1,404	12.37%	0.43%	1,113	26.1% ▲
ASL-MAY	126	11.49%	0.04%	145	13.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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